BRAMPTON BIERLOW PARISH COUNCIL

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Report To: The Chair and Members of the Council **13th October 2020, Item 9**

Management Accounts: September 2020

Introduction / Background:

This report provides information on the parish council's financial position against its budget. Attached to this report are:

- The budget monitoring summary to 30th September 2020
- The reserves and bank reconciliation at 30th September 2020
- The petty cash summary at 30th September 2020.

In line with the parish council's approved financial procedures, one of the Chair, Vice-Chair, Councillor R Oliver or Councillor R Tudor is required to authorise any online payments. All these councillors also have direct access to view the parish council's bank accounts.

Headlines:

At the beginning of the year the parish council had a general reserve of £31,848. The gross expenditure budget for 2020/21 was set at £106,137 and the gross income budget was £29,050, leaving a net budget for 2019/20 of £77,087, with this being met by the parish precept. This equated to a standstill council tax (no increase from 2019/20).

Actual figures will vary significantly from budget figures on some budget lines as a result of the coronavirus and the 'lockdown' resulting from it. Most significantly, income from parish hall lettings will be substantially lower than budget, while this loss in income will be offset by lower parish hall costs due to lower usage of it and by the payment of grant by the Government to cover the wages of the two furloughed parish hall staff during 2020.

Current expected variances from budget:

Notable variations at this point in the year are as follows:

- Income from parish hall lettings is currently expected to be £13,200 lower than budget
- There is current expected to be an overall saving of £2,600 in parish hall wages, tax and NI due to the lower level of activity at the parish hall
- £1,600 below budget is expected to be spent on parish hall energy costs due to lower activity and the better rates secured under the new energy contract commencing in October 2020
- It is expected savings of £2,500 in parish hall repairs and maintenance costs will arise due to lower activity at the hall
- Furlough grant totalling £9,000 is expected to be received over the course of the year – this was unbudgeted at the start of the year
- Higher budgets are available to cover environment/community schemes spending and to meet 'other' costs that may arise over the remainder of the year.

Conclusions:

The next few months remain highly unpredictable due to the coronavirus. However, subject to this caveat, **it is thought at this stage that, at the year end, actual net spending will be contained within the original budget available**.

Proposals / Recommendations:

Members are asked to note the current budget monitoring position set out in the report.

Colin Earl
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